

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 1234
TO BE ANSWERED ON 25th NOVEMBER, 2018

ECONOMIC SURVEY'S RECOMMENDATION ON RETIREMENT AGE

1234. SHRI LAVU SRI KRISHNA DEVARAYALU:

Will the Minister of FINANCE be pleased to state:

- (a) whether it is true that the Economic Survey presented this year recommends an increase in retirement age for employees to 70 years;
- (b) if so, the details of the recommendation along with its status;
- (c) whether it is true that the Ministry is planning to bring a new proposal of 33 years of service or 60 years whichever is less for Central Government employees instead of implementing the above recommendation; and
- (d) if so, the details thereof and the reasons therefor along with its status?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

- (a) The Economic Survey 2018-19 did not recommend an increase the retirement age for employees to 70 years. It merely highlighted the experience of other major countries.
- (b) Does not arise.
- (c) Presently, there is no proposal in the Government to fix the retirement age of Government employees as 60 years or 33 years of service, whichever is earlier.
- (d) Does not arise.
